

Company Name: YAMAHA CORPORATION

Representative

Director: Shuji Ito, President

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Notification of Change in Directors

At a meeting of the Board of Directors of YAMAHA CORPORATION held on April 28, 2006, the following changes in directors were enacted:

1. Change Regarding Directors

(1) Candidate for Appointment as Directors

Director Mitsuru Umemura (currently senior executive officer, general manager of musical instruments group) (scheduled to become managing director)

Director Hiroo Okabe (currently executive officer, deputy general manager of musical instruments group)

(2) Outgoing Directors

Director Shinya Hanamoto (scheduled to become representative director of Yamaha Music Tokyo Co., Ltd.)

Director Tokihisa Makino (scheduled to become corporate advisor)

*This change is to be effected on June 27, 2006.

2. Change Regarding Auditor

(1) Candidate for Appointment as Auditor

Auditor Yasuharu Terai (currently representative director of Yamaha Motor Solutions Corp.)

(2) Outgoing Auditor

Auditor Haruhiko Wakuda

3. Change Regarding Executive Officers

(1)Candidates for Appointment as Executive Officer

Executive officer	Masaaki Koshiba (currently president of Yamaha Music & Electronics(China) Co., Ltd.)
Executive officer	Yoshihiro Doi (currently president of Yamaha Corporation of America)
Executive officer	Takuya Nakata(currently general manager of pro audio & digital musical instruments division)

(2)Outgoing Executive Officer

Senior executive officer	Mitsuru Umemura(scheduled to become managing director)
Executive officer	Katsuhiko Tokuda
Executive officer	Hiroo Okabe(scheduled to become director)

*This change is to be effected on June 27, 2006.