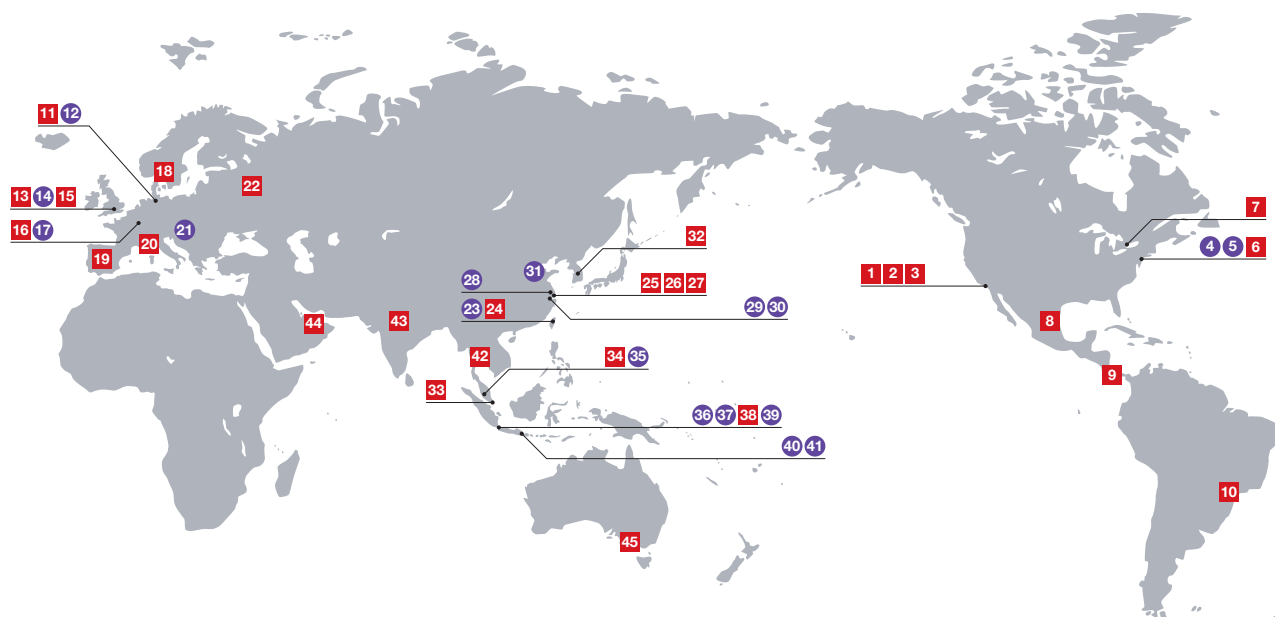


Main Networks

Overseas Network



● Manufacturing/production companies, etc.
 ■ Sales companies, etc.

Company Name	Location
1 Yamaha Corporation of America	Buena Park, California, U.S.A.
2 Yamaha Electronics Corporation, USA	Buena Park, California, U.S.A.
3 Yamaha Commercial Audio Systems, Inc.	Buena Park, California, U.S.A.
4 Yamaha Music InterActive, Inc.	New York, U.S.A.
5 YMH Digital Music Publishing, LLC ^{*1}	New York, U.S.A.
6 Yamaha Artist Services, Inc.	New York, U.S.A.
7 Yamaha Canada Music Ltd.	Toronto, Canada
8 Yamaha de México, S.A. de C.V.	Mexico City, Mexico
9 Yamaha Music Latin America, S.A.	Panama City, Panama
10 Yamaha Musical do Brasil Ltda.	São Paulo, Brazil
11 Yamaha Music Europe GmbH	Rellingen, Germany
12 Steinberg Media Technologies GmbH	Hamburg, Germany
13 Yamaha Music UK Ltd.	Milton Keynes, U.K.
14 Kemble & Company Ltd.	Milton Keynes, U.K.
15 Kemble Music Ltd.	London, U.K.
16 Yamaha Musique France	Croissy-Beaubourg, France
17 Nexo S.A.	Paris, France
18 Yamaha Scandinavia AB	Gothenburg, Sweden
19 Yamaha Música Ibérica, S.A. Unipersonal	Madrid, Spain
20 Yamaha Musica Italia S.p.A.	Milan, Italy
21 L. Bösendorfer Klavierfabrik GmbH ^{*3}	Vienna, Austria
22 Yamaha Music (Russia) LLC. ^{*3}	Moscow, Russia

Company Name	Location
23 Taiwan Yamaha Musical Instruments Manufacturing Co., Ltd.	Taoyuan, Taiwan
24 Yamaha KHS Music Co., Ltd.	Taipei, Taiwan
25 Yamaha Music & Electronics (China) Co., Ltd.	Shanghai, China
26 Yamaha Music Technical (Shanghai) Co., Ltd.	Shanghai, China
27 Yamaha Trading (Shanghai) Co., Ltd.	Shanghai, China
28 Yamaha Electronics (Suzhou) Co., Ltd.	Suzhou, China
29 Xiaoshan Yamaha Musical Instrument Co., Ltd.	Hangzhou, China
30 Hangzhou Yamaha Musical Instruments Co., Ltd.	Hangzhou, China
31 Tianjin Yamaha Electronic Musical Instruments, Inc.	Tianjin, China
32 Yamaha Music Korea Ltd.	Seoul, South Korea
33 Yamaha Music (Asia) Pte Ltd	Singapore
34 Yamaha Music (Malaysia) Sdn. Bhd.	Petaling Jaya, Malaysia
35 Yamaha Electronics Manufacturing (M) Sdn Bhd	Chemor, Malaysia
36 PT. Yamaha Indonesia	East Jakarta, Indonesia
37 PT. Yamaha Music Manufacturing Indonesia	East Jakarta, Indonesia
38 PT. Yamaha Musik Indonesia (Distributor)	Central Jakarta, Indonesia
39 PT. Yamaha Music Manufacturing Asia	Bekasi, Indonesia
40 PT. Yamaha Musical Products Indonesia	Pasuruan, Indonesia
41 PT. Yamaha Electronics Manufacturing Indonesia	Pasuruan, Indonesia
42 Siam Music Yamaha Co., Ltd. ^{*2}	Bangkok, Thailand
43 Yamaha Music India Pvt. Ltd. ^{*2}	Gurgaon, India
44 Yamaha Music Gulf FZE	Dubai, U.A.E.
45 Yamaha Music Australia Pty. Ltd.	Melbourne, Australia

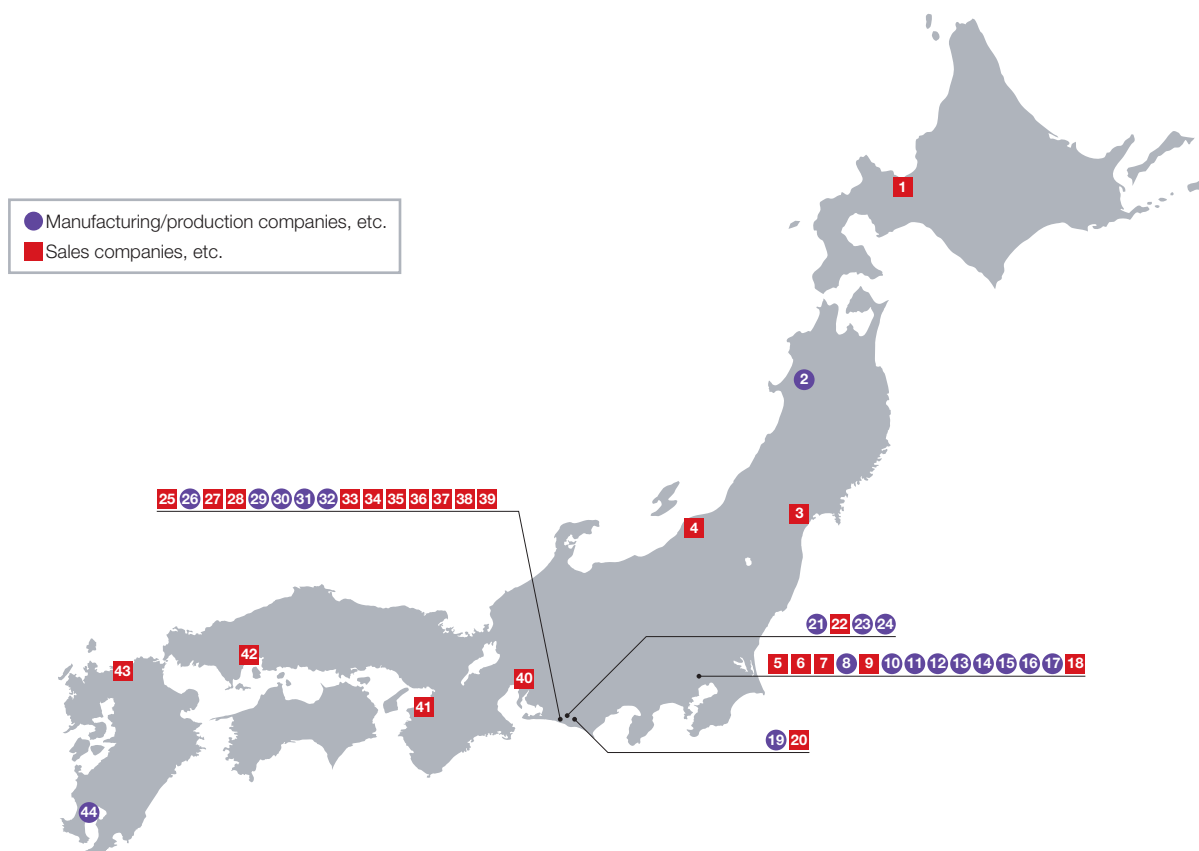
*1 Equity-method affiliates

*2 Non-consolidated subsidiaries and affiliates

*3 Consolidated from fiscal 2010

*4 In April 2009, Yamaha Sound Technologies Inc. (consolidated) merged with Fuji Sound Co., Ltd. (non-consolidated) to form Yamaha Sound Systems Inc. which is included in consolidation from fiscal 2010.

Domestic Network



Company Name	Location
1 Yamaha Music Hokkaido Co., Ltd.	Sapporo, Hokkaido, Japan
2 Sakuraba Mokuzai Co., Ltd.	Kitaakita, Akita, Japan
3 Yamaha Music Tohoku Co., Ltd.	Sendai, Miyagi, Japan
4 Yamaha Music Kanto Co., Ltd.	Niigata, Japan
5 Yamaha Music Tokyo Co., Ltd.	Chuo, Tokyo, Japan
6 Yamaha Hall Co., Ltd.	Chuo, Tokyo, Japan
7 Yamaha Music Trading Corporation	Chuo, Tokyo, Japan
8 Yamaha Sound Systems Inc. ¹⁴	Chuo, Tokyo, Japan
9 Yamaha Electronics Marketing Corporation	Minato, Tokyo, Japan
10 Yamaha Music Entertainment Holdings, Inc.	Shibuya, Tokyo, Japan
11 Yamaha Music Communications Co., Ltd.	Shibuya, Tokyo, Japan
12 Yamaha A&R, Inc.	Shibuya, Tokyo, Japan
13 Yamaha Music Artist, Inc.	Shibuya, Tokyo, Japan
14 Yamaha Music Publishing, Inc.	Shibuya, Tokyo, Japan
15 Yamaha Music and Visuals, Inc. ³	Shibuya, Tokyo, Japan
16 Yamaha Music Media Corporation	Toshima, Tokyo, Japan
17 Epicurus Corporation ³	Toshima, Tokyo, Japan
18 Bösendorfer Japan Co., Ltd. ³	Nakano, Tokyo, Japan
19 Yamanashi Kogei Co., Ltd.	Kakegawa, Shizuoka, Japan
20 Tsumagoi Co., Ltd.	Kakegawa, Shizuoka, Japan
21 D.S. Corporation	Fukuroi, Shizuoka, Japan
22 Katsuragi Co., Ltd.	Fukuroi, Shizuoka, Japan

Company Name	Location
23 Yamaha Music Winds Corporation	Iwata, Shizuoka, Japan
24 Yamaha Hi-Tech Design Corporation	Iwata, Shizuoka, Japan
25 Yamaha Piano Service Co., Ltd.	Hamamatsu, Shizuoka, Japan
26 Yamaha Music Craft Corporation	Hamamatsu, Shizuoka, Japan
27 Yamaha Credit Corporation	Hamamatsu, Shizuoka, Japan
28 Yamaha Music Lease Corporation	Hamamatsu, Shizuoka, Japan
29 Yamaha Livingtec Corporation	Hamamatsu, Shizuoka, Japan
30 Yamaha Living Products Corporation	Hamamatsu, Shizuoka, Japan
31 Joywell Home Corporation	Hamamatsu, Shizuoka, Japan
32 Yamaha Fine Technologies Co., Ltd.	Hamamatsu, Shizuoka, Japan
33 Yamaha Media Works Corporation	Hamamatsu, Shizuoka, Japan
34 Yamaha Ai Works Co., Ltd. ²	Hamamatsu, Shizuoka, Japan
35 Yamaha Business Support Corporation	Hamamatsu, Shizuoka, Japan
36 Yamaha Insurance Service Co., Ltd.	Hamamatsu, Shizuoka, Japan
37 Yamaha Travel Service Co., Ltd.	Hamamatsu, Shizuoka, Japan
38 Yamaha Facility Management Corporation	Hamamatsu, Shizuoka, Japan
39 Yamaha Office Link Co., Ltd.	Hamamatsu, Shizuoka, Japan
40 Yamaha Music Tokai Co., Ltd.	Nagoya, Aichi, Japan
41 Yamaha Music Osaka Co., Ltd.	Osaka, Japan
42 Yamaha Music Chushikoku Co., Ltd.	Hiroshima, Japan
43 Yamaha Music Kyushu Co., Ltd.	Fukuoka, Japan
44 Yamaha Kagoshima Semiconductor Inc.	Aira-gun, Kagoshima, Japan

(As of July 1, 2009)